

Allen Temple CEDC
Balance Sheet
 As of June 30, 2010

	Jun 30, 10
ASSETS	
Current Assets	
Checking/Savings	
10000 · Palmetto - Operating	3,547.59
10050 · Pinnacle - Construction	808.29
10100 · TF Home Checking	
10101 · Capital - Rental Account	574.22
10102 · Capital - 2006 Oper. Reserve	4,410.00
10103 · Capital - 2006 Replace. Reserve	4,000.00
10105 · Pinnacle - Rental Account	1,122.17
10106 · Pinnacle - 2007 Oper. Reserve	3,673.00
10107 · Pinnacle - 2007 Replace Reserve	3,533.67
10108 · Pinnacle - 2008 Oper. Reserve	7,047.33
Total 10100 · TF Home Checking	24,360.39
10200 · NSP Checking	
10201 · Pinnacle - NSP I Const. Mgmt.	50.00
10202 · Pinnacle - NSP I Rental	50.00
10203 · Pinnacle - NSP I Reserve	50.00
10204 · Pinnacle - NSP I Program Income	50.00
Total 10200 · NSP Checking	200.00
Total Checking/Savings	28,916.27
Other Current Assets	
12500 · Earnest Money Deposits	500.00
13000 · Pre-development Costs (PDC)	
13102 · 2009 TF HOME PDC	21,888.74
13103 · NSP I - PDC	4,519.59
13104 · 2010 TF HOME - PDC	6,743.50
Total 13000 · Pre-development Costs (PDC)	33,151.83
14000 · Construction In Progress (CIP)	
14102 · 2009 TF HOME - CIP	306,759.20
14103 · NSP I - CIP	307,047.59
Total 14000 · Construction In Progress (CIP)	613,806.79
Total Other Current Assets	647,458.62
Total Current Assets	676,374.89
Fixed Assets	
15001 · 2006 TF HOME Houses	981,000.00
15002 · 2007 TF HOME Houses	772,024.00
15003 · 2008 TF HOME Houses	1,077,327.83
15501 · Donated/Purchased Homes	64,700.00
16002 · Furniture & Fixtures	3,969.20
17001 · Accum. Deprec. 2006 TF HOME	-43,853.00
17002 · Accum. Deprec. 2007 TF HOME	-21,893.00
Total Fixed Assets	2,833,275.03
Other Assets	
19100 · Land Banking	8,994.23
Total Other Assets	8,994.23
TOTAL ASSETS	3,518,644.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21500 · Transitional Housing Rentals	1,600.00
23000 · Federal Withholding Tax Payable	1,159.00
23100 · Social Security Taxes Payable	981.66
23200 · Medicare Taxes Payable	229.58
23500 · State Tax Withholding Payable	504.17
25102 · Due to Homes of Hope, Inc.	20,390.10

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09/15/10
Cash Basis

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25103 · Construction Loan - 2009 TF HOM	205,576.37
26000 · Deferred Grant Income	405,104.76
Total Other Current Liabilities	<u>635,545.64</u>
Total Current Liabilities	635,545.64
Long Term Liabilities	
27001 · 2006 TF HOME Mort. - Cap.Bank	224,248.76
27002 · 2006 TF HOME Mort. - SC Housing	94,711.33
27003 · 2007 TF HOME Mort. - Pinn. Bank	157,177.76
27004 · 2007 TF HOME Mort. - SC Housing	90,874.39
27005 · 2008 TF HOME Mort. - HOME Trust	197,134.36
27006 · 2008 TF HOME Mort. - Pinn. Bank	212,909.91
28001 · 2006 TF HOME Reserves	8,410.00
28002 · 2007 TF HOME Reserves	7,135.00
28003 · 2008 TF HOME Reserves	7,000.00
Total Long Term Liabilities	<u>999,601.51</u>
Total Liabilities	1,635,147.15
Equity	
32000 · Unrestricted Net Assets	1,156,317.20
Net Income	727,179.80
Total Equity	<u>1,883,497.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,518,644.15</u></u>